

Footnotes

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Just a few months ago we had no idea how quickly our work and personal lives would change as a result of the COVID-19 pandemic. Businesses have closed, people are out of work, and families are struggling with the many demands being placed on them. What makes this time so difficult is that none of us knows when it will end or when we will be able to enjoy life in a way we did prior to the pandemic. These are unsettling times and we need to remain hopeful for a brighter future.

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In the past few weeks, the CGFOA Board has started to reimagine how we will provide our members with high quality, yet remote, education now and in the coming months. We have already changed our May and June education classes to remote learning and will continue to assess how classes will be taught moving forward. We are working with our associate members to provide useful information to all of you about COVID-19; more is to come in the next several weeks. The Board has rescheduled the golf tournament previously scheduled for June to September 18. Even though golf courses have opened, we recognize this is a networking event and it is challenging to network in a social distancing environment.

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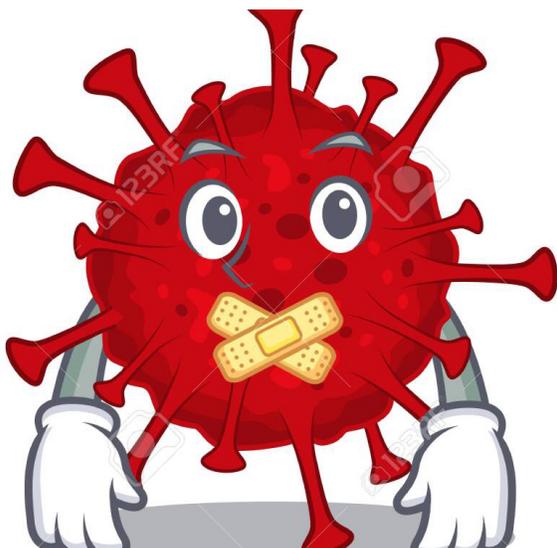
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The Board is working diligently to analyze how modifications and/or cancellations to some of our classes and events will affect our annual budget. We realize many of your organizations have suspended travel and training and this will directly impact CGFOA. Right now, we are still planning on having our annual conference in Grand Junction in November. We will continue to monitor the state's recommendations related to safety and the budget restrictions of our members in the months ahead.

We are grateful to have members and associate members like you and thank you for your support.

Cheryl Pattelli, CGFOA President
City of Boulder



News from the Technical Issues Committee ...**GASB Proposes to Postpone Effective Dates of Certain Pronouncements**

The Governmental Accounting Standards Board (**GASB**) proposed April 15 to postpone the effective dates of provisions in almost all Statements and Implementation Guides due to be implemented by state and local governments for fiscal years 2019 and later.

In light of the COVID-19 pandemic, the **Exposure Draft**, *Postponement of the Effective Dates of Certain Authoritative Guidance*, is intended to provide relief to governments. The proposal would postpone by one year the effective dates of provisions in the following pronouncements:

- Statement No. 83, *Certain Asset Retirement Obligations*
- Statement No. 84, *Fiduciary Activities*
- Statement No. 87, *Leases*
- Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*
- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*
- Statement No. 90, *Majority Equity Interests*
- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 92, *Omnibus 2020*, paragraphs 6–10 and 12
- Statement No. 93, *Replacement of Interbank Offered Rates*, paragraphs 13 and 14
- Implementation Guide No. 2017-3, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (and Certain Issues Related to OPEB Plan Reporting)*, Questions 4.85, 4.103, 4.108, 4.109, 4.225, 4.239, 4.244, 4.245, 4.484, 4.491, and 5.1–5.4
- Implementation Guide No. 2018-1, *Implementation Guidance Update—2018*
- Implementation Guide No. 2019-1, *Implementation Guidance Update—2019*
- Implementation Guide No. 2019-2, *Fiduciary Activities*
- Implementation Guide No. 2019-3, *Leases*.

The GASB did not propose postponing the other provisions of Statement 93 or Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, because the pandemic was factored into the establishment of the effective dates for those pronouncements.

The GASB is working under an expedited schedule to issue this guidance as quickly as practicable. The Exposure Draft is available on the GASB website, www.gasb.org, with a comment deadline of April 30. The GASB invites stakeholders to review the proposal and provide comments. The Board is scheduled to review stakeholder feedback and consider a final Statement for issuance on May 8.

In response to the COVID-19 pandemic, the GASB provides a number of resources for stakeholders, including an emergency toolbox, on its website at www.gasb.org/COVID19.

Annual Golf Tournament Rescheduled

CGFOA has made the difficult decision to postpone the 2020 Annual Golf Tournament. It is not possible to hold a shotgun start tournament and a luncheon awards banquet on June 5th with the current social distancing restrictions. But, because this event is a very popular social activity for many of our CGFOA members, we still want to host this long-standing annual event if at all possible. Thus, we have rescheduled the event for September 18, still at Coal Creek Golf Course in Louisville. We are hopeful that the impacts of Covid-19 will have changed enough by then to allow the tournament to occur.

Please note the following:

If you are a sponsor and would like to withdraw your sponsorship because of the date change, please contact Kathy Velzen at administrator@cgfoa.org

We still have sponsorships available, so if you would like to sponsor a hole or sponsor the contest holes, please go to the new CGFOA website to register as a hole sponsor. www.cgfoa.org

Actual golf registration won't open until mid-August.

If life is not back to a more "normal" rhythm without social distancing we can still cancel the event by August 18, 2020. As of now the plan is to move forward with the tournament on September 18.

Thank you for your understanding and support during these challenging times! We look forward to golfing with you in September!

Jeff Hansen
City of Golden
Golf Tournament Chair

CGFOA Membership Grace Period Changed to 30 Days

During the transition to our new website we set the membership grace period at 90 days. We realized that there were problems with members not getting notifications during the last quarter of 2019 and early in 2020. Now that we have fully transitioned to the new website, we are changing our grace period to 30 days. When your membership expires, you will receive a weekly email notification that your membership has expired. If you do not renew your membership it will automatically become inactive on the 30th day. When your membership is inactive you will be unable to access member area benefits such as forums, blog, the directory, etc. You will also be unable to register for any events at the member rate until your memberships renewed. Once your membership has expired you will need to Join CGFOA, rather than renew.

If your membership is currently expired please be sure to Join the organization to take advantage of all the member benefits through the new website! You'll know your membership is expired if you are unable to log in to the Members Only section.

www.cgfoa.org

Website Feature - FORUMS

The launch of our new website has brought us a number of new opportunities for using technology to network and share information. Over the next several weeks, we'll be sending emails highlighting these new features and how you, as members, can use them. This first feature will cover the new **Member Forums!**

What is a Forum?

A Forum is a conversation string that can involve any active member and any topic. Forums are good places to ask questions and share information, similar to how a Listserv is used.

What Forums are available?

Our website has four Forum Categories established, which include Finance Officers, CTAC, COVID-19, and Associate Resources. The purpose, use and restrictions of each Forum is described on the website. Note that not all Forums are available all members. Review Forum descriptions for information. Each Forum can contain multiple threads, which are conversations/postings from members on various topics.

How do I use Forums?

In order to see and/or comment on a Forum, you must be logged in as an active member. To do this this, go to www.cgfoa.org and click Login. Once logged in, go to the Member Area on the left and select Member Forums. You will then see the Member Forums that are available to you.

Within each Forum Category, you can see active Forum threads and subscribe to those threads so that you are notified of new posts. While users are not able to create Forum categories, you do have the ability to create a thread within a category. For instance, you could create a thread in the COVID-19 Forum Category asking others how they are tracking emergency costs, or you could create a thread in the Finance Officers Forum Category asking for advice on implementing GASB 84.

Why should I use Forums?

Our best resource is each other, and Forums allow us to connect on issues that we care about. The more people subscribing to Forums, the better information we'll be able to gather from each other. We hope you visit the new webpage and explore this new feature!

If you are unable to login to the members section it means your membership is expired. You'll need to renew (if your membership has been expired for less than 30 days) or join if your membership expired more than 30 days ago in order to access this feature! Renew or Join today!

Calendar of Events - CGFOA

Friday, May 8, 2020	Introduction to Governmental Accounting (Online)
Tuesday, May 19, 2020	Beginning Governmental Accounting (Online)
Wednesday, May 27, 2019	Board Meeting (Online)
Monday, June 1, 2020	Intermediate Governmental Accounting (Online)
Tuesday, June 23, 2020	Introduction to Governmental Accounting (Longmont or online)
Thursday, July 23, 2020	Western Slope Summer Workshop (location or Online TBD)
Friday, July 24, 2020	CGFOA Board Meeting (location or Online TBD)
Tuesday, July 28, 2020	Beginning Governmental Accounting (Longmont)
Tuesday, August 4, 2020	Intermediate Governmental Accounting (Longmont)
Friday, August 7, 2020	CTAC Quarterly Workshop (location TBD)
Tuesday, August 11, 2020	Budget 101 and Demography (online)
Tuesday, August 18, 2020	Audit 101 (online)
Tuesday, August 25, 2020	Budget 101 and Demography (online)
Thursday, August 27, 2020	Conference Committee Meeting (Lafayette)
Tuesday, September 1, 2020	Audit 101 (online)
Friday, September 18, 2020	Annual CGFOA Golf Tournament Coal Creek Golf Course, Louisville
November 17 - 20, 2020	CGFOA Annual Conference (Grand Junction)

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GFOA 2020 Virtual Conference Update

It is important we all do the right thing and practice social distancing to beat COVID-19. This doesn't mean that you have to put your professional development and engagement with your colleagues on hold. We can connect virtually with the high quality programming you've come to expect from GFOA. You will be able to attend sessions on familiar core topics like accounting, budgeting, treasury management, and debt. The virtual conference will also provide programs to bring you the tools and skills you need to steer your jurisdiction through the pandemic.

NEW! How it Works

- The sessions will be streamed between May 18–June 26, 2020, and will feature leading practitioners, recognized industry experts, and researchers (40+ sessions available • session days and times vary).
- [Click here](#) to review the sessions and schedule now.
- **Registration will open Tuesday, April 21.** Stay tuned to receive an e-mail from announcements@gfoa.org once ready.



If you were registered for GFOA's 114th Annual Conference in New Orleans and haven't contacted GFOA about your conference plans, please [CLICK HERE](#) to do so now.



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Website Feature - Job Opportunities

As promised, we are sharing with you the new features available on our website. This next feature is on **Job Opportunities!** In the past, requests to post jobs were sent directly to Kathy. With this new technology, members are able to post jobs directly on the site!

Where are Job Opportunities listed?

When you visit our website at www.cgfoa.org, you'll see a link for Job Opportunities in the navigation menu on the left side of your screen.

Who can see Job Opportunities?

Posted Job Opportunities are visible to anyone who visits our site. Users do not have to be logged in to see posted Job Opportunities.

Who can post a Job Opportunity?

Any active, logged in member can post a Job Opportunity. Other than your membership fee, there is no cost for posting Job Opportunities on our website. The Job Opportunities list is intended for Government Member organizations only.

How do I post a Job Opportunity?

To post a Job Opportunity, log in and click on Job Opportunities. You'll see a list of open positions. At the top of the screen is a button called "Submit an Ad". When you click this, you'll be brought to a short form which you can complete. We recommend you include a link to the job posting in the details section of the form. While the person making the posting must be an active member, you can list another person as the contact (for instance, a member of your HR team). Once you are done, click submit.

After your posting is submitted, you'll receive a confirmation email. Job Opportunities are reviewed prior to posting, so please allow up to three days for review. All Job Opportunities are archived after 2 months. If you would like your posting removed sooner, please reach out to Kathy at administrator@cgfoa.org.