

**Colorado GFOA**  
**2023 Adopted Budget**  
January - December 2023

	2021		2022		2023
	Actual	Adopted Budget	YTD Actual & Ests.	Adopted Budget	Adopted Budget
<b>Revenue</b>					
<b>Membership Dues</b>	4,246.58	25,500		42,250	45,500
<b>Dues Active Government Members</b>	25,751.34		38,482		
<b>Dues Associate Non-government Members</b>	2,174.85		5,585		
<b>Total Membership Dues</b>	<b>\$32,172.77</b>	<b>25,500</b>	<b>44,068</b>	<b>42,250</b>	<b>45,500</b>
<b>Annual Education Revenues</b>	25,421.80	20,000			
<b>Social and Networking Events</b>		200			
<b>Online Sessions</b>			36,916	20,000	25,000
<b>In Person Sessions</b>				10,000	10,300
<b>CTAC Coalition Meetings Revenue</b>		2,500	7,675	10,000	10,300
<b>Total Annual Education Revenues</b>	<b>\$25,421.80</b>	<b>\$22,700.00</b>	<b>\$ 44,591.00</b>	<b>\$ 40,000.00</b>	<b>45,600</b>
<b>Fall Conference Revenues</b>		125,000			
<b>CGFOA Conference Attendee - Registrations</b>	85,790		96,353	125,000	113,750
<b>CGFOA Conference Sponsorship</b>	84,510		137,433	125,000	150,000
<b>Pre-Conference - Education</b>				2,000	2,000
<b>Pre-Conference - Tours</b>	122			500	500
<b>Total Fall Conference Revenues</b>	<b>170,422</b>	<b>125,000</b>	<b>233,786</b>	<b>252,500</b>	<b>266,250</b>
<b>Summer Mini Conference Revenues</b>					
<b>Attendee Registration</b>	0	0	3,006	2,875	4,500
<b>Sponsorships (Breakfast/Lunch)</b>	0	0		2,000	2,500
<b>Total Mini Conference Revenues</b>	<b>0</b>	<b>0</b>	<b>3,006</b>	<b>4,875</b>	<b>7,000</b>
<b>Golf Tournament</b>					
<b>Golf Tournament Registrations</b>	4,072	4,000	5,484	5,000	5,000
<b>Golf Tournament Sponsorships</b>	2,910	4,000	7,002	5,000	5,000
<b>Total Golf Tournament Revenues</b>	<b>6,983</b>	<b>8,000</b>	<b>12,486</b>	<b>10,000</b>	<b>10,000</b>
<b>Other Sponsorships Received</b>					
<b>Education Committee Planning Meeting</b>				1,000	
<b>GFOA Conference Event</b>			8,914	15,000	12,000
<b>Total Other Sponsorships</b>	<b>0</b>	<b>0</b>	<b>8,914</b>	<b>16,000</b>	<b>12,000</b>
<b>Other Revenue</b>					

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Interest Earned	19	50	171	15	200
<b>Total Other Revenue</b>	<b>19</b>	<b>50</b>	<b>171</b>	<b>15</b>	<b>200</b>
<b>Total Revenue</b>	<b>235,017</b>	<b>181,250</b>	<b>347,022</b>	<b>365,640</b>	<b>386,550</b>
<b>Expenditures</b>					
<b>Annual Education Expense</b>		<b>7,500</b>			
Instructors and Speakers	6,890		5,810	5,000	5,000
Meals and other costs				7,500	7,500
Room Fees				500	500
CTAC Meeting Costs		1,000	1,528	4,000	4,000
	6,890	8,500	7,338	17,000	17,000
<b>Fall Conference Expense (see separate budget)</b>	66,357	105,000		160,000	200,000
Software	11,700	9,850		16,860	20,000
Future Year Deposits (2)	0	0		20,000	20,000
<b>Total Fall Conference Expense</b>	78,057	114,850	126,323	196,860	240,000
<b>Summer Mini Conference Expenses</b>					
Breakfast	0	0		500	1,000
Lunches	0	0		1,000	2,000
Room Fees	0	0		500	1,000
<b>Total Summer Mini Conference Expenses</b>	<b>0</b>	<b>0</b>		<b>2,000</b>	<b>4,000</b>
<b>Golf Tournament Expenses</b>	9,503	8,000	10,619	10,000	10,000
<b>Social and Networking Event Expense</b>	0	1,000	1,843	3,000	5,000
<b>GFOA Conference President's Expense</b>					2,000
<b>GFOA Conference Event</b>	0	0	9,022	15,000	10,000
<b>Total Social and Networking Event Expense</b>	<b>0</b>	<b>1,000</b>	<b>10,865</b>	<b>18,000</b>	<b>17,000</b>
<b>Insurance</b>		1,200			
General Liability	363			400	400

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Directors & Officers Liability Policy	2,493		825	1,300	1,300
<b>Total Insurance</b>	<b>2,856</b>	<b>1,200</b>	<b>825</b>	<b>1,700</b>	<b>1,700</b>
<b>Legal &amp; Professional Services</b>					
<b>Administrator</b>	78,122	75,000	71,539	50,400	90,000
<b>Accounting and Tax Preparation Fees</b>	600	1,100	600	600	660
<b>Bookkeeping Fees</b>			4,000	4,800	6,000
<b>Branding &amp; Marketing</b>				2,500	2,750
<b>Misc General and Admin</b>					
<b>Other Professional Services</b>			3,125	10,000	20,000
<b>Total Legal &amp; Professional Services</b>	<b>78,722</b>	<b>76,100</b>	<b>79,264</b>	<b>68,300</b>	<b>119,410</b>
<b>Other Expenses</b>	334				
<b>Awards</b>	403	500		500	500
<b>Scholarships (Education)</b>	0	2,500		3,500	3,500
<b>Scholarships (College)</b>	0	0		3,500	3,500
<b>Scholarships (Conference)</b>	0	0		3,500	3,500
<b>Bank Charges</b>	68	100	89	100	100
<b>Board meeting expenses</b>			2,951		
<b>Misc expenses</b>			2,000		
<b>Document Shredding</b>	194	100	0	100	100
<b>Document Storage</b>			929		930
<b>Education Meeting Exp</b>			110		
<b>Office Supplies</b>	15	600	0	1,280	350
<b>Postage</b>	132	500	212	250	250
<b>Registrations and Licenses</b>	10	0	10		
<b>Software (Starchapter, Google, Quickbooks)</b>			3,448		3,500
<b>Telephone Expense</b>	1,662	2,200		180	180
<b>Total Other Expenses</b>	<b>2,816</b>	<b>6,500</b>	<b>9,749</b>	<b>12,910</b>	<b>16,410</b>
<b>Total Expenditures</b>	<b>178,845</b>	<b>216,150</b>	<b>244,983</b>	<b>326,770</b>	<b>425,520</b>
<b>Net Revenue</b>	<b>56,173</b>	<b>-34,900</b>	<b>102,038</b>	<b>38,870</b>	<b>-38,970</b>

Includes additional YE estimate